

May 4, 2016

**PROVINCE ANNOUNCES
MANITOBA HYDRO BOARD APPOINTMENTS**

The provincial government announced today the appointment of a new chair, vice-chair and directors for Manitoba Hydro.

“We are proud to assemble a versatile and experienced group of executives who will bring valuable input to the direction of Manitoba Hydro,” said Premier Brian Pallister. “It is a tremendous responsibility serving on this board as Manitoba Hydro endeavors to enhance energy service for the province and evaluates opportunities to employ renewable energy strategies.”

The new chair of the board of directors is H. Sanford Riley and the vice-chair is Steve Kroft. The directors are David Brown, Earl Edmondson, Cliff Graydon, Jennefer Nepinak, Michael Pyle, Allen Snyder, Dayna Spiring and Dr. Annette Trimbee.

The Manitoba Hydro board of directors is responsible for carrying out the duties, powers and functions of the corporation. These responsibilities include ensuring a safe, reliable, economical and environmentally responsible supply of energy for Manitoba, while keeping rates low for Manitobans.

“The newly assigned board includes one less director, as consistent with our commitment to a leaner and more efficient government,” said Crown Services Minister Ron Schuler. “I look forward to working with this exceptional group of Manitoba community leaders and I thank the former members of the board for their service.”

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BACKGROUND INFORMATION
BIOGRAPHIES OF MANITOBA HYDRO'S

NEWLY APPOINTED BOARD OF DIRECTORS

- H. Sanford Riley is an experienced and influential executive in Winnipeg's financial industry. He established Richardson Financial Group Ltd. in 2003, where he currently serves as president and CEO. His board experience includes appointments as chairman of the University of Winnipeg Foundation and of The North West Company. Riley has been appointed to both the Order of Canada (2002) and the Order of Manitoba (2013).
- Steve Kroft is the president of Conviron Group of Companies. He has served as a board member of the Business Council of Manitoba since 2008 and was recently appointed chair. Kroft is a member of the Manitoba Bar and formerly a civil litigator with Taylor McCaffrey LLP.
- David Brown is the president and CEO of Richardson Capital, which is the private equity arm of James Richardson and Sons, Ltd. A chartered accountant and member of the Manitoba Bar, he is a former partner of the legal and accounting firm of Gray and Brown. Brown brings more than 25 years of experience advising in legal, financial and business services.
- Earl Edmondson, president of Edmondson Holdings Ltd., has more than 30 years of combined leadership experience in the management of financial and auto sales institutions. His board experience includes assignments as president of the Manitoba Used Car Dealer Association and appointment to the Public Utilities Board for the Province of Manitoba.
- Cliff Graydon was first elected in 2007 as the MLA for Emerson and re-elected in 2011 and 2016. Prior to entering politics, Graydon was a founding member of the Manitoba Cattle Producers Association and served on its board of directors.
- Jennefer Nepinak is currently a senior advisor with the Canadian Museum for Human Rights, where she is responsible for developing strategies for Indigenous engagement in the museum. Nepinak is a former executive director of the Treaty Relations Commission of Manitoba, where she served in the role from 2005 to 2013.
- Michael Pyle is an experienced corporate executive and currently the CEO of Exchange Income Corporation (EIC), one of the TSX's most successful dividend paying companies. Prior to co-founding EIC in 2002, Pyle was the chief

operating officer of Arctic Glacier Inc.

- Allen Snyder is a long-time former executive of Manitoba Hydro who currently serves as president of AM Snyder and Associates. Over a period of 45 years, Snyder held a variety of roles with Manitoba Hydro including vice-president of the departments of corporate services, power supply, and transmission and distribution.
- Dayna Spiring is a Winnipeg legal professional and executive, and currently the president and CEO of Economic Development Winnipeg (EDW). Prior to joining EDW, Spiring worked in legal and executive roles with the Canadian Wheat Board for 16 years.
- Dr. Annette Trimbee is the president and vice-chancellor of the University of Winnipeg and a former long-serving deputy minister in the Province of Alberta. Dr. Trimbee held the roles of assistant deputy minister and deputy minister in Alberta from 2001 to 2014.